



Dated: August 10, 2024

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations").**

Dear Sir / Madam,

In reference to the captioned subject, we wish to inform that the members of the Company at their 18th Annual General Meeting held on August 06, 2024, approved the appointment of Mr. Rohit Bajaj, earlier serving as the Executive Director (Non-Board) – Business Development, Strategy, Regulatory Affairs & IT, as Joint Managing Director of the Company, effective August 10, 2024.

Following Mr. Bajaj's elevation to Joint Managing Director and in accordance with Regulation 16(1)(d) of the SEBI Listing Regulations, the following employees reporting to him shall be categorised as the Senior Management Personnel of the Company, effective August 10, 2024.

<b>Name</b>	<b>Designation</b>
Mr. Mayank Gupta	Senior Vice President – Business Development & Strategy
Mr. Hiranmay De	Chief Regulatory Affairs
Mr. Rajan Khanna	Vice President – Information Technology
Mr. Brijesh Narang	Vice President - Human Resources & Administration

The details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – A**.

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**Indian Energy Exchange Ltd**

**Registered Office:** C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

**Corporate Office:** 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

**Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115**

**CIN: L74999DL2007PLC277039 | Website: www.iexindia.com**



The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264

Encl: as above

## Annexure-A

Particulars	Details			
	Mr. Mayank Gupta	Mr. Hiranmay De	Mr. Rajan Khanna	Mr. Brijesh Narang
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Pursuant to Regulation 16(1)(d) of the SEBI Listing Regulations, these employees have been designated as Senior Management Personnel of the Company w.e.f. August 10, 2024, due to appointment of Mr. Rohit Bajaj as the Joint Managing Director of the Company.			
<b>Date of appointment /cessation / (as applicable) &amp; term of appointment</b>	Mr. Mayank Gupta serving as the Senior Vice President - Business Development & Strategy, has been designated as the Senior Management Personnel of the Company w.e.f. August 10, 2024.	Mr. Hiranmay De serving as the Chief Regulatory Affairs has been designated as the Senior Management Personnel of the Company w.e.f. August 10, 2024.	Mr. Rajan Khanna Gupta serving as the Vice President - Information Technology has been designated as the Senior Management Personnel of the Company w.e.f. August 10, 2024.	Mr. Brijesh Narang serving as the Vice President - Human Resources & Administration has been designated as the Senior Management Personnel of the Company w.e.f. August 10, 2024.
<b>Brief Profile</b>	Provided below			
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable			

### **Brief profile of Mr. Mayank Gupta:**

Mayank Gupta, having 22+ years of work experience, has worked across the entire value chain of the power sector, encompassing Power Generation, Transmission, Distribution, and Trading. His extensive experience spans Strategy, Business Development, and Mergers & Acquisitions within the Power Sector, as well as the Cement, Cables and Coal sectors.



Currently, he heads the Business Development and Strategy functions at IEX. Prior to joining IEX, Mayank held leadership roles at Torrent Power, Reliance Power, and UltraTech Cement. He led the acquisition of DNH & DD power Discoms under the Government of India's initiative for the privatization of Discoms. He also spearheaded the Business and Regulatory functions for India's only integrated Ultra Mega Power Plant, i.e. Sasan UMPP of 4000 MW.

He holds a Bachelor's degree from University of Mumbai, and an MBA in Finance & Operations from the Indian School of Business (ISB), Hyderabad.

**Brief profile of Mr. Hiranmay De:**

Mr. Hiranmay De brings 37 years of extensive experience in the energy sector. Currently serving as the Chief Regulatory Affairs at Indian Energy Exchange Limited.

He began his professional journey in 1987 with NTPC, India's foremost energy conglomerate and then transitioned to Powergrid, India's largest transmission utility. Throughout his tenure at both NTPC and Powergrid, he gained a broad spectrum of experience in testing, commissioning, operation, and maintenance of 400 KV substations, both outdoor and indoor substation equipment.

In 2003, he joined PTC India Limited, the premier power trading entity in the country. At PTC India, he managed critical operational activities including T-GNA booking, scheduling of Thermal, Hydro, and Wind power sources, invoicing, power exchange activities, cross-border trading,

He has done BE (Electrical) from Jadavpur University, a premier institution in West Bengal.

**Brief profile of Mr. Rajan Khanna:**

Seasoned professional with over 21 years of experience in IT Security, Audits & Infrastructure. Worked across Manufacturing, Consulting, Service Industry. Currently working as IT Head and CISO at IEX, his role involves ensuring the protection of information assets and business continuity from IT/OT threats, as well as catering to the IT infra needs for the enterprise, Trading platform and end users, including servers, storage, virtualization, Active Directory, ERP, and cloud-based business applications.

He is an Engineering Graduate from MIET along with PGDBM from IMT Ghaziabad ensuring business enhancement using technology along with security.



**Brief profile of Mr. Brijesh Narang:**

Mr. Brijesh Narang is a seasoned HR professional with 22 years of experience, currently serving as Vice President - Human Resources & Administration at Indian Energy Exchange Limited (IEX). Since 2008, he has played key role in driving HR strategies of the Company, with a focus on talent acquisition, performance management, and implementation of HR policies. Before joining the IEX, Brijesh worked at PTC India Limited, where he managed various HR functions.

He holds a Bachelor's Degree in Arts from Delhi University, and LLB from CCS University. He has also done Post Graduate Diploma in Business Management (HR) from Bhartiya Vidya Bhawan, New Delhi and is currently pursuing CHRO Program from Indian School of Business (ISB) Hyderabad.

For Indian Energy Exchange Limited

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264